

SUMMARY OF PROCEEDINGS OF THE 20th ANNUAL GENERAL MEETING OF JHS SVENDGAARD LABORATORIES LIMITED HELD ON TUESDAY, 10th SEPTEMBER, 2024 AT 1:00 P.M.

The 20th Annual General Meeting ('AGM') of Members of the Company **JHS Svendgaard Laboratories Limited** was held on Tuesday, 10th September, 2024 at 1:00 P.M. through two way Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in accordance with the MCA Circulars and the SEBI Circulars.

Mrs. Komal Jha, the Company Secretary welcomed all the Members and informed them that the facility to participate through VC had been made available in accordance with the circulars issued by MCA and briefed the Members on certain points relating to participation at the Meeting through VC.

The Shareholders were informed that the notice of 20th AGM had been sent through electronic mode to all the members whose e-mail addresses are registered with the company/depository participant(s). The Shareholders were also informed that the said documents were also available at the website of the company.

Due to some unavoidable circumstance, the chairperson of the company Mr. R.C Venkateish could not attend the meeting. Therefore, the shareholders of the company proposed Mr. Vinay Mittal, Non-Executive Director as Chairman of the 20th Annual General Meeting.

Mr. Vinay Mittal gave his consent to act as the Chairman of the Meeting. Thereafter, the requisite quorum being present, Mr. Vinay Mittal, the Chairperson of the Meeting, called the meeting to order.

The Chairman welcomed all shareholders and other invitees who joined over VC. He introduced the Directors and the Key Managerial Personnel of the Company. It was also stated that representatives of the Statutory Auditor, Secretarial Auditor and Scrutinizer were present in the Meeting through VC. The Chairman informed that the Company has tied up with NSDL to provide facility for voting through e-voting and remote e-voting on all resolutions set forth in the Notice.

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

With the consent of the Members, the Notice convening the Meeting was taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications.

The following Directors and Officers were present in the meeting.

DIRECTORS IN ATTENDANCE	
<ul style="list-style-type: none"> Mr. Nikhil Nanda Mr. Kapil Minocha Mr. Vinay Mittal Mrs. Upma Chawdhry Mr. Mukul Pathak 	<ul style="list-style-type: none"> Managing Director Independent Director Non-Executive Director Independent Director Independent Director
OFFICERS IN PRESENCE	
<ul style="list-style-type: none"> Mr. Ashish Goel, Mrs. Komal Jha Mr. Paramvir Singh Pabla 	<ul style="list-style-type: none"> Chief Financial Officer Company Secretary and Compliance Officer Chief Executive Officer
QUORUM OF THE MEETING	
A total of 63 members attended the meeting.	

Mr. Ashish Goel, the Chief Financial Officer of the Company then made his opening remarks with respect to the growth outlook, the operations and financial performance of the Company. He acknowledged the contribution of all employees and other stakeholders during the year.

The Senior Leadership Team was also present through VC. The representatives of M/s Dahiya & Associates, Secretarial Auditors and Scrutinizers for the e-Voting and remote e-voting during the proceedings of the AGM, were also present at the AGM through VC.

The resolutions set out at Item No. 1 to 8 of the Notice of AGM were put to vote by remote e-voting during the Meeting. In terms of the Notice dated August 16, 2024 Convening the 20th AGM of the Company, the following items of businesses were recommended for Member's consideration and approval for voting at AGM.

<u>Resolution Description</u>	<u>Type of Resolution</u>
<u>Ordinary Business Items:</u>	
Item No. 1 To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the year ended 31 st March, 2024 together with the reports of the Board of Directors and Statutory Auditors thereon.	Ordinary
Item No. 2 To appoint M/s. Lodha & Co LLP, Chartered Accountants (Firm Registration No. 301051E/E300284) as Statutory Auditor of the Company for a period of 5 years commencing from the conclusion of the ensuing Annual General Meeting till the conclusion of 25th Annual General Meeting to be held in the year of 2029.	Ordinary
Item No. 3 Appointment of Mr. Vinay Mittal (DIN: 08232559), as Director, liable to retire by rotation.	Ordinary
<u>Special Business Items:</u>	
Item No. 4 Appointment of Statutory Auditor to fill casual vacancy.	Ordinary
Item No. 5 Addition of new clauses to existing clauses of main object in the Objects Clause (Clause III) of Memorandum of Association.	Special
Item No. 6 To advance any Loan/Give Guarantee /Provide Security under Section 185 of the Companies Act, 2013.	Special
Item No. 7 To advance any Loan/Give Guarantee/Provide Security under Section 185 of the Companies Act, 2013.	Special
Item No. 8 Approval of Material Related Party Transactions with Magna Waves Buildtech Private Limited for the Financial Year 2024-25.	Special

Thereafter the Company Secretary informed the Members that the Company had given an option to the shareholders of the Company to register themselves for speaking at the AGM by sending an email to the Company. At the meeting the Shareholders were provided a facility to ask questions or express their views through VC, audio and through web chat options on the tabled resolutions. The queries made by the Members were duly responded to by the Managing Director and Chief Financial Officer.

The Chairperson then thanked the Members for their continued support and for participating in the Meeting and thanked the Directors and the Management team for joining the Meeting.

The Company Secretary then stated that the e-voting facility would be kept open for 15 minutes post conclusion of the proceedings of the Meeting to enable Members, who had not yet cast their votes, to cast their votes on the resolutions proposed in the AGM Notice.

The Company Secretary declared that the Meeting would be considered closed upon completion of e-voting period.

The meeting concluded at 01: 40 P.M. hours (IST).

This is for your information and records.

For JHS Svendgaard Laboratories Limited

**Komal
Jha**

Digitally signed
by Komal Jha
Date: 2024.09.10
15:32:25 +05'30'

Komal Jha

Company Secretary and Compliance Officer